

Karl Finance

COMMERZBANK \$1.6bn MTN PRE-LISTING OTC SALE

Sale Price: 91% | Scheduled Listing Price: 99.52%

DISCLAIMER: This document is for informational and educational purposes only. It does not constitute a solicitation for investment and is intended solely as an introduction for qualified investors.

Page	Issuer Description	BI Credit Research	BICC
Bond Info			
Name	COMMERZBANK AG	FIGI	BBE01NCJZCC5
Industry	Banking (BCLASS)	ISIN	XS2849747519
Security Information			
Mkt Iss	EURO MTN	ID Number	YX8556582
Ctry/Reg	DE	Currency	USD
Rank	Sr Preferred	Series	EMTN
Coupon	2.000000	Type	Fixed
Cpn Freq	S/A		
Day Cnt	ISMA-30/360	Iss Price	
Maturity	06/26/2034		
Issuance & Trading			
BULLET		Min Piece/Increment	
Iss Sprd		250,000.00 / 250,000.00	
Calc Type	(1)STREET CONVENTION	Par Amount 250,000.00	
Pricing Date	06/18/2024	Book Runner COBA-sole	
Interest Accrual Date	06/26/2024	Exchange LUXEMBOURG	
1st Settle Date	06/26/2024		
1st Coupon Date	12/26/2024		

MTN Details:

- Issuer: Commerzbank
- Coupon: 2%
- Maturity: 26/06/2034
- ISIN: XS2849747519
- Issue Type: New issue due on Luxembourg Exchange in two weeks
- Allocation: \$1.6 billion
- Sale Method: Pre-listing, Over-The-Counter (OTC)

Next Steps:

1. Indicate your level of interest in purchasing.
2. Upon expression of interest, we will provide additional reference materials.
3. To confirm your interest, submit a Letter of Intent (LOI) addressed to the seller sent to his direct agent (to be provided).
4. Subsequent communications will be conducted directly between trading desks.

Pricing Information:

- Issue Price: 79%
- Sale Price: 91% (89% + 2%)
- Scheduled Listing Price: 99.52%

For further information, please contact: Email: info@karl.finance

Investment Parameters:

- Minimum Purchase: \$100 million
- Partial allocations available

Custody Information:

- Custodian: Goldman Sachs